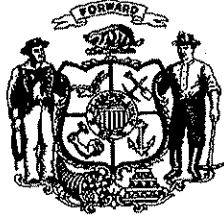


STATE OF WISCONSIN

SENATE CHAIR
MARK MILLER

317 East, State Capitol
P.O. Box 7882
Madison, WI 53707-7882
Phone: (608) 266-9170



ASSEMBLY CHAIR
MARK POCAN

309 East, State Capitol
P.O. Box 8953
Madison, WI 53708-8953
Phone: (608) 266-8570

JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Mark Miller
Representative Mark Pocan

Re: DOA Report on Cash Flow and Operating Notes

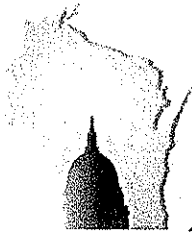
Date: December 17, 2010

Attached is a copy of the quarterly report from the Department of Administration (DOA), pursuant to s. 16.531(91), Stats., related to cash flow management and issuance of operation notes.

The report is being provided for your information only. No formal action is required by the Committee. Please feel free to contact us if you have any questions.

Attachments

MM:MP:hl



**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

JIM DOYLE
GOVERNOR

DANIEL J. SCHOOFF
SECRETARY

Office of the Secretary
Post Office Box 7864
Madison, WI 53707-7864
Voice (608) 266-1741
Fax (608) 267-3842

December 17, 2010

The Honorable Mark Miller, Co-Chair
Joint Committee on Finance
206 South, State Capitol
Madison, WI 53702

The Honorable Mark Pocan, Co-Chair
Joint Committee on Finance
125 West, State Capitol
Madison, WI 53702

Dear Senator Miller, Representative Pocan and Members:

In accordance with s. 16.531(1), Wisconsin Statutes, I am submitting a report for the next quarter on the use of the authorities conferred in s. 16.53(10)(a), Wisconsin Statutes, s. 20.002(11)(a), Wisconsin Statutes, and Subch. III of Chapter 18, Wisconsin Statutes, related to cash flow management and the issuance of operating notes.

The following is the preliminary General Fund cash forecast for the three months from January 2011 through March 2011. The forecast includes \$800 million in operating note proceeds.

General Fund Cash Forecast
January - March 2011
(\$ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
January	-\$376.5	-\$427.4	\$3,516.0	\$1,690.3
February	1,449.2	1,126.7	2,193.7	2,305.2
March	1,337.7	-83.8	2,143.6	3,565.6
April	-84.3			

The General Fund may experience low balances intermittently from December 13th through January 3rd. During this time it may become necessary to exercise the

The Honorable Mark Miller
The Honorable Mark Pocan
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December 17, 2010

authority granted under s. 20.002(11)(a), Wisconsin Statutes, pertaining to the temporary reallocation of certain eligible surplus moneys.

It is not anticipated that the authority to delay payments, granted under s. 16.53(10)(a), Wisconsin Statutes, will be utilized.

Sincerely,

A handwritten signature in black ink, appearing to read 'D. Schooff', written over the printed name.

Daniel J. Schooff
Secretary of Administration

cc: Members, Joint Committee on Finance